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1894.

ANNUAL REPORT

AND FINANCIAL STATEMENTS,

FROM THE MANAGERS

OF

THE TEMPORALITIES' BOARD,

For the year ended May 1st, 1894.

FOR THE INFORMATION OF THE BENEFICIARIES.

198 ST. JAMES STREET,
MONTREAL.

JAMES CROIL,
Secretary-Treasurer.

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REPORT OF THE EXECUTIVE COMMITTEE.

FOR THE YEAR ENDING MAY 1ST, 1894.

Beyond the usual routine there has been no marked feature in the financial transactions of the year. Eight thousand and fifty dollars ($8,050) were received during the year towards the reduction or the extinction of loans; twenty-eight (28) shares of the Merchants Bank of Canada were sold at $156 per share, less brokerage, the net proceeds being $4,361. The gross revenue from investments was $8,317.36; a temporary loan was made for $2,740; adding the balance from last year—$4,207.38—the total amount being $27,675.74. The payments were, to the ministers as per Schedule C. in June and December, 1893, $20,450; to Queen's College, Kingston, $2,000; repayment of a temporary loan $3,252.25, and for expenses of management $627.93—leaving balance on hand $1,345.56.

The cash value of investments and other assets in Schedule A. amount to $136,969.31, being $15,380.23 less than the valuation of this time last year, thus shewing the draft upon capital required to meet the expenditure.

The balance at credit of the special account with the commuting and privileged ministers is $48,856.24, leaving $88,113.07 to be dealt with in the interests of the non-privileged ministers.

CHANGES IN THE ROLL.—The names of three ministers have been removed from the Roll by death, namely, Rev. Joseph Eakin, some time minister of Parkhill, Ont., who

died at Toronto, September 8th, 1893; Rev. Duncan Morrison, D.D., a commuting minister, who died at Owen Sound on the 10th of January, 1894, in the 78th year of his age, and Rev. James Carmichael of Norwood, who died there on the 24th of April last, aged 64 years.

THE NAMES OF THE MEMBERS OF THE BOARD ARE AS FOLLOWS:—

MR. ALEXANDER MACPHERSON, *Chairman.*

REV. ROBT. CAMPBELL, D.D.	MR. JOHN L. MORRIS, Q.C.
REV. JAMES PATTERSON,	MR. ANDREW ALLAN,
REV. DONALD ROSS, D.D.	MR. D. B. MACLENNAN, Q.C.
REV. JOHN S. BURNET,	MR. GEO. M. MACDONNELL, Q.C.
REV. JAMES B. MUIR, D.D.	MR. JAMES TASKER.

MR. WILLIAM DARLING.

The Executive Committee are MR. ALEXANDER MACPHERSON, *Chairman;* REV. ROBERT CAMPBELL, D.D., and MR. JAMES TASKER, all of Montreal.

THE AUDITORS are Mr. James Mitchell and Mr. Philip S. Ross, chartered accountant, who have placed the Board under great obligations by their gratuitous services, and who have examined and certified the accounts for the past year herewith submitted.

ALEX. MACPHERSON,
Chairman.

198 ST. JAMES STREET,
MONTREAL, MAY 9TH, 1894.

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TEMPORALITIES' BOARD—INVESTMENTS, &c.

At May 1st, 1894.

	PAR VALUE.	CASH VALUE.
Mortgages on Real Estate, bearing 5 to 6 per cent. interest per annum	$111,100.00	$111,100.00
45 Shares Merchants Bank stock	4,500.00	7,200.00
122 " City Corporation Stock, bearing 7 per cent. interest per annum	12,200.00	19,520.00
Cash in Bank and interest to 1st May, 1894	1,944.31	1,944.31
	$129,744.31	$139,764.31
Less Temporary Loan and interest	2,795.00	2,795.00
	$126,949.31	$136,969.31

JAMES CROIL,

Secretary-Treasurer.

Montreal, May 1st, 1894.

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ABSTRACT OF ACCOUNT 1893–1894.

Receipts.

Balance from last year	$ 4,207.38	
Interest from Mortgages	6,861.51	
Capital, Loans returned	8,050.00	
Two Dividends, Merchants Bank, say 7 p.c. on $7,300	511.00	
Interest on City Corporation Stock, say $12,200 @ 7 p. c.	854.00	
Interest on Bank account, 12 months.	90.85	
28 Shares of Merchants Bank Stock sold at $156 less brokerage, $7	4,361.00	
Temporary Loan @ 6 p.c.	2,740.00	
		$27,675.74

Expenditure.

1893.			
June.	Payments to Ministers per Schedule C.	$10,225.00	
	Queen's College, Kingston	1,000.00	
	Temporary Loan repaid and interest	3,252.25	
	Expenses of Management, 6 months	337.54	
Dec.	Payments to Ministers, per Schedule C	10,225.00	
	Queen's College, Kingston	1,000.00	
	Expenses of Management, 6 months	290.39	
	Balance in Merchants' Bank	1,345.56	
			$27,675.74

JAMES CROIL,
Secretary-Treasurer

Audited and found correct,

JAMES MITCHELL,
PHILIP S. ROSS, } *Auditors.*

C

TEMPORALITIES' BOARD.—PAYMENTS TO MINISTERS.

	1893.	
	30th June.	31st Dec.
George Bell, LL.D	$225	225
James Williamson, LL.D	225	225
John B. Mowat, D.D.	225	225
Solomon Mylne	225	225
Duncan Morrison	225	225
Frederick P. Sym	225	225
Kenneth McLennan	225	225
David Watson, D.D	225	225
Peter Lindsay	225	225
John McDonald	200	200
William Cleland	200	200
James McEwan	200	200
James Gordon	200	200
Duncan Anderson	200	200
George D. Ferguson	200	200
Hugh Niven	200	200
Peter Watson	100	100
William White	100	100
James Sieveright	100	100
Charles Campbell	100	100
James Patterson	100	100
William T. Canning	100	100
George Porteous	100	100
James Carmichael, D.D. (King)	100	100
Walter R. Ross	100	100
Archibald Currie	100	100
John Wells	100	100
James S. Mullan	100	100
Robert Campbell, D.D. (Montreal)	100	100
James Wilson	100	100
James B. Mullan	100	100
D. J. McLean	100	100
James C. Smith	100	100
Duncan McDonald	100	100
James B. Muir, D.D.	100	100
John Jenkins, D.D	100	100
Donald Ross, D.D	100	100
William Aitken	100	100
Alexander MacDonald	100	100
M. W. McLean	100	100
John S. Lochead	100	100
Evan Macaulay	100	100
Henry Edmison	100	100
D. J. Macdonnell, B.D.	100	100
Daniel McGillivray	100	100

Elias Mullan	100	100
James A. Murray	100	100
D. M. Gordon, B.D.	100	100
John S. Burnet	100	100
Donald Strachan	100	100
Neil McNi-h, LL.D.	100	100
William Anderson	100	100
James M. Gray	100	100
Joseph Eakin, Heirs	100	100
Charles A. Doudiet	100	100
George A. Yeomans	100	100
Charles A. Tanner	100	100
James Fraser	100	100
David P. Niven	100	100
E B. Rodgers	100	100
James Carmichael (Norwood)	100	100
Smith Hutcheson	100	100
Robert Campbell, D. Sc., (Renfrew)	100	100
Hugh Lamont, D.D.	100	100
Joseph Gandier	100	100
W. T. Wilkins	100	100
E. W. Waits	100	100
Alexander Campbell	100	100
James Cleland	100	100
John B. Taylor	100	100
John Fairlie	100	100
D. W. Morison	100	100
Frederick Home	100	100
Alexander Smith	100	100
John C. Cameron	100	100
Alex. H. Cameron	100	100
James Pullar	100	100
Malcolm McGillivray	100	100
Robert J. Craig	100	100
James Cormack	100	100
Duncan McEachern	100	100
Hugh J. Borthwick	100	100
Thomas Hart	100	100
Robert Laing	100	100
	$10,225	$10,225

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NAMES OF THE BENEFICIARIES OF THE TEMPORALITIES' BOARD ON THE 1st OF MAY, 1894.

I. Commuting Ministers.

* *Those marked thus are Professors in Queen's College, Kingston.*

George Bell, LL.D.
* James Williamson, LL.D.
* John B. Mowat, D.D.
Solomon Mylne.
Duncan Morrison, D.D., Heirs.
Frederick P. Sym.
Kenneth Maclennan, M.A.
David Watson, D.D.
Peter Lindsay, B.A.

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II. Privileged Ministers.

John Macdonald.
William Cleland.
James McEwen, M.A.
James Gordon, M.A.
Duncan Anderson, M.A.
* George D. Ferguson, B.A.

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III. Non-Privileged Ministers Retired.

Hugh Niven.

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IV. Non-Privileged Ministers.

Peter Watson, B.A.
William White.
James Sieveright, B.A.
Charles Campbell.
James Patterson.
William T. Canning.
George Porteous.
James Carmichael, D.D. (King)
Walter R. Ross.
Archibald Currie, M.A.
John Wells
James S. Mullan.
Robt. Campbell, D.D. (Montreal)
James Wilson, M.A.
James B. Mullan,
Donald J. McLean, B.A.
James C. Smith, M.A.
Duncan McDonald, M.A.
James B. Muir, D.D.
John Jenkins, D.D.
Donald Ross, D.D.
William Aitken
Alex. Macdonald, B.A.
M. W. McLean, M.A.
John S. Lochead, M.A.
Evan Macaulay, B.A.
Henry Edmison, M.A.
D. J. Macdonnell, B.D.
Daniel McGillivray, B.A.
Elias Mullan.
James A. Murray.
Daniel M. Gordon, B.D.
John S. Burnet.
Donald Strachan.
Neil MacNish, LL.D.
William Anderson, M.A.
James M. Gray.
Chas. A. Doudiet.
Geo. A. Yeomans, B.A.
Charles A. Tanner.
James Fraser, B.A.
David P. Niven, B.A.
Edward B. Rodgers.
J. Carmichael, M.A., Heirs.
Smith Hutcheson.
R. Campbell, D. Sc. (Renfrew.)
Hugh Lamont, D.D.
H. J. Borthwick, M.A.
Joseph Gaudier.
William T. Wilkins, B.A.
E. W. Waits, D. Sc.
John B. Taylor.
Alexander Campbell, B.A.
James Cleland.
John Fairlie.
D. W. Morison, B.A.
Frederick Home.
Thomas Hart, M.A.
Alexander Smith.
John J. Cameron, M.A.
Alex. H. Cameron.
James Pullar
Malcolm McGillivray, M.A.
Duncan McEachern.
James Cormack, B.A.
Robert Laing, B.A.
Robert J. Craig, M.A.

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JAMES CROIL,
Secretary-Treasurer.

Montreal, May 1st, 1894.